

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A91382		Registration Category 2		Location College Creek			Held at BC Timber Sales office Kootenay	
Volume (m3) 31687		Upset Rate (\$/m3) \$27.56		Deposit Amount (\$) \$17436.11		Date of Sale YYYY/MM/DD 2014-12-18		Time of Sale 11:00 a.m.
BID NO.	RECEIVED FROM		BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Porcupine Wood Products Ltd.		00059943	\$14.12				
2	BC Ecochips Ltd.		00158665	\$24.58				
3	Vaagen Fibre Canada ULC		00163053	\$16.05				
4	Kootenay Innovative Wood Ltd.		00114574	\$18.54				
HIGHEST BID NO. #2			APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	

Tender Opening conducted by undersigned at 11:00 hours on the 18th day of December , 20 14 .

IN THE PRESENCE OF:

Trudy Kerby _____ Ron Negreiff _____
WITNESS NAME AUCTIONEER

Business Administrator _____
POSITION

Approved Security	CASH (C)	MONEY ORDER (MO)
	BANK DRAFT (BD)	OTHER (O)
	SAFEKEEPING AGREEMENT (SKA)	
	LETTER OF CREDIT (LOC)	
	STANDING BID DEPOSIT (SBD)	